

Zurich Motor Insurance

Quick Reference Guide

The Quick Reference Guide provides a snapshot of the changes that have been made in comparison to the current Zurich Motor Insurance PDS.

This new Zurich Motor Insurance PDS which will be effective from:

- New Business – 28 February 2023;
- Renewals – 11 April 2023 attaching on or after this date.

Note: This information is intended as a guide only. Please review the policy wording for full details of coverage provided. Exclusions, limits and conditions apply.



Legend: ✓ = Was included ✗ = Not included

Section of Document	NEW 'Zurich Motor Insurance PDS'	Existing Zurich Motor Insurance PDS
Policy reference	PCUS-019450-2023	ITRN-019164-2022
Welcome to Zurich		
Significant issues to consider – Optional Extensions of Cover	No claim bonus (NCB) protection – Deleted in full and this Optional Extension of Cover is no longer offered	✓
How we calculate your premium	Removal of reference to 'NCB'	Use to state 'your NCB and your previous claims history'
No claim bonus	Deleted in full – moving forward we are relying on the Customers prior claims history when we are calculating the premium	✓
Zurich Motor Insurance – Policy Wording		
Definitions		
Basic excess	Amended to clarify intent by adding 'lost or damaged or causes damage to property not owned by you, then you will pay the basic excess'	✓
Age and inexperienced driver's excess	Amended to clarify intent, by stating 'being driven or operated by a person'	'Driven' at law also means 'or operated by' a person
Insured	Amended to including any subsidiary company, organisation and other entities in which you have a controlling interest at the commencement of the <i>period of insurance</i>	✗

Section of Document	NEW 'Zurich Motor Insurance PDS'	Existing Zurich Motor Insurance PDS
Vehicle	Amended to clarify intent that <i>vehicle</i> means any specified motor vehicle, mobile plant, mobile machinery and/or trailer described in the <i>schedule</i>	✓
Limitations of Cover – Sections 1 and 2		
Bobcats/skid-steer loaders	Deleted in full the additional limitations of cover and additional excesses imposed on New South Wales; Victoria and Queensland bobcats/skid-steer loaders	✓
Exclusions of Cover – Sections 1 and 2		
Acquisition of companies	Deleted in full	✓
3.5 Hire, fare or reward	Amended to clarify that when 'let out on dry hire' your <i>vehicle</i> is also excluded via this exclusion	✗
Terms and Conditions – Sections 1 and 2		
4.2 Change of risk	Clarified that in respect to rigid and/or articulated <i>vehicles</i> , where a driver's questionnaire is required, the new driver must meet our acceptance criteria	✓
Extensions of Cover – Sections 1 and 2		
5.1 Acquired companies / firm	Newly added – to automatically include any new <i>vehicles</i> of any subsidiary company or firm or business purchased, formed or acquired by, or in your name, during the <i>period of insurance</i> , however please note time frames apply	✗
5.3 Cover for interested parties	Newly added – any third party who has an insurable interest in any of your <i>vehicles</i> insured at the time of the <i>damage</i> to your <i>vehicle</i>	Always was implied by the operation of the Insurance Contracts Act
5.5 Police, fire brigade and other regulatory authorities	Amended to clarify intent	✓
5.8 Third party at fault	Deleted the \$5,000 requirement, and now applies if your <i>vehicle</i> is a sedan, station wagon, 4WD, utility, panel van or Other Goods Carrying Vehicle no greater than five tonnes <i>payload</i> carrying capacity	✓
Section 1 – Own Damage		
Limitations of Cover – Section 1		
3.1 Limit per event	Increased limit to \$15,000,000 for all claims from one <i>event</i>	\$12,500,000
Extensions of Cover – Section 1		
5.1 Driver's personal property	Limit increased to \$2,000 per <i>event</i>	\$2,000 per <i>event</i> and total during the <i>period of insurance</i>
5.3 Emergency vehicle hire	Newly added – We will pay the cost of a hire vehicle up to \$150 a day for up to two consecutive days, if your <i>vehicle</i> is <i>damaged</i> in an accident and it is a sedan, station wagon, 4WD, utility, panel van or Other Goods Carrying vehicle under 5 tonne <i>payload</i>	✗
5.4 Employees' vehicles	Amended to include vehicles belonging to employees', their spouse, de facto or volunteers vehicle. Further increased that vehicle limit to \$100,000	Restricted to employee only and \$75,000 vehicle limit

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5.6 Family expenses when your driver is hospitalised	Limit increased to \$10,000 per <i>event</i> and \$25,000 any one <i>period of insurance</i>	\$5,000 per <i>event</i> and \$15,00 any one <i>period of insurance</i>
5.8 Funeral expenses	Limit increased to \$25,000 per <i>event</i>	\$10,000 per <i>event</i>
5.11 Journey disruption	Clarified to include hire of another vehicle to complete the journey for delivery of freight	✓
5.12 Locks / keys	Amended to include the necessary re-coding of your <i>vehicle's</i> locks, up to a maximum amount of \$10,000 per <i>vehicle</i> and \$25,000 per <i>event</i>	\$10,000 per <i>event</i>
5.14 New vehicle replacement	Amended 5.14.1 (a) and (b) for where your <i>vehicle</i> is a sedan, station wagon, 4WD, utility, panel van or Other Goods Carrying Vehicle with a <i>payload</i> carrying capacity no greater than 10 tonnes or a prime mover including trailer or rigid body truck	Restricted to Other Goods Carrying Vehicle
	Increased 5.14.2 (d) the <i>sum insured value</i> plus 30% and (e) <i>market value</i> plus 30%	Prior was plus 20%
5.19 Total loss of encumbered vehicles	Increase the maximum amount we will pay under this Extension of Cover is: (a) 30% of <i>market value</i> ; or (b) 30% of <i>sum insured value / agreed value</i>	Prior was 25%
Optional Extensions of Cover – Section 1		
No claim bonus (NCB) protection	Deleted in full and this Optional Extension of Cover is no longer offered	✓
Section 2 – Liability		
Limitations of Cover	Increased total limit of liability for transportation of Dangerous Goods to \$2,000,000, or the amount specified in the <i>schedule</i> , when you are compliant with the <i>Australian Dangerous Goods Code</i>	was \$1,000,000
Extensions of Cover – Section 2		
4.1 Difference in excess / hired-in or rental vehicles	Newly added – Where you hire in or rent a vehicle in connection with your <i>business</i> and the hire agreement deems the owner of that vehicle responsible for insurance, We will pay the difference in the basic <i>excess</i> level between your policy and the excess level under the insurance coverage provided by the owner of the vehicle	✗
4.3 First aid costs	Clarification of payments not contravening health insurance legislation	✓