



ZURICH®

Specified Items in Transit Insurance

Proposal form

Completing the Proposal form

1. This application must be completed in full including all required attachments.
2. If more space is needed to answer a question, please attach a separate sheet with details.
3. The terms proposer, whenever used in this proposal form shall mean the policyholder listed and all subsidiary companies of the policyholder for which coverage is proposed under this proposal.
4. The terms policyholder and subsidiaries have the same meaning in this proposal form as in the policy.

Duty of Disclosure

Before you enter into an insurance contract, you have a duty of disclosure under the Insurance Contracts Act 1984 (Cth).

If we ask you questions that are relevant to our decision to insure you and on what terms, you must tell us anything that you know and that a reasonable person in the circumstances would include in answering the questions.

You have this duty until we agree to insure you.

If you do not tell us something

If you do not tell us anything you are required to tell us, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both.

If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

Privacy

Zurich is bound by the Privacy Act 1988 (Cth). We collect, disclose and handle information, and in some cases personal or sensitive (eg health) information, about you ('your details') to assess applications, administer policies, contact you, enhance our products and services and manage claims ('Purposes'). If you do not provide your information, we may not be able to do those things. By providing us, our representatives or your intermediary with information, you consent to us using, disclosing to third parties and collecting from third parties your details for the Purposes.

We may disclose your details, including your sensitive information, to relevant third parties including your intermediary, affiliates of Zurich Insurance Group Ltd, other insurers and reinsurers, our banking gateway providers and credit card transactions processors, our service providers, our business partners, health practitioners, your employer, parties affected by claims, government bodies, regulators, law enforcement bodies and as required by law, within Australia and overseas.

We may obtain your details from relevant third parties, including those listed above. Before giving us information about another person, please give them a copy of this document. Laws authorising or requiring us to collect information include the Insurance Contracts Act 1984, Anti-Money Laundering and Counter-Terrorism Financing Act 2006, Corporations Act 2001, Autonomous Sanctions Act 2011, A New Tax System (Goods and Services Tax) Act 1999 and other financial services, crime prevention, trade sanctions and tax laws.

Zurich's Privacy Policy, available at www.zurich.com.au or by telephoning us on 132 687, provides further information and lists service providers, business partners and countries in which recipients of your details are likely to be located. It also sets out how we handle complaints and how you can access or correct your details or make a complaint.

Information about this insurance

The policy

Property in the home or on business premises is normally insured but insurance for the same property while in transit is often overlooked or is difficult to arrange.

Specified Items in Transit Insurance provides protection in a simple and inexpensive policy. Almost any kind of property regularly transported in any registered road vehicle can be insured by individually listing the items and their value.

The annual premium is based on the type of specified item carried and the required sum insured. There is no need to record the number of trips taken or to make annual declarations.

This low cost alternative to other forms of insurance is suited to a wide variety of items and equipment for tradesmen, professional people, small business, sporting groups, schools and associations.

The policy is designed to insure the same specific items regularly carried. Where goods are only being collected or delivered it is recommended to complete instead a proposal form for either Goods in Transit (Own Vehicles) Insurance or Goods in Transit Insurance.

Important

The information contained in this proposal is an outline of the cover provided. Full details of the cover with all limitations, exclusions and conditions are contained in the policy. The terms and conditions offered to you may vary from the information on cover given in this proposal form.

Insured events

The policy is designed to cover the main transit risks at an affordable premium. Theft is included but cover is restricted when a vehicle is left unattended.

The actual insured events are:

Loss of or damage to items caused by

- fire, explosion, lightning or Flood
- collision of the vehicle carrying the items with any external object
- collision of the items while on the vehicle carrying them with something not on or part of that vehicle
- overturning or jackknifing of the vehicle

- theft while the vehicle is attended
- theft while the vehicle is unattended only if theft follows
 - (i) forcible entry into a locked vehicle or carrying compartment
 - (ii) theft of the locked vehicle itself
 - (iii) any other insured event.

Other benefits at no extra Cost

- debris removal up to \$50,000.

Principal risks excluded

- delay, loss of market or consequential loss of any description
- mechanical or electrical breakdown or malfunction of items where no external evidence exists of damage from an insured event
- cyber attack.

Sum insured

To recover the full amount of any loss it is essential to select sums insured to cover the values of specified items which represent the cost of replacing the items by similar items of the same age and condition. If specified items are insured for half their value then only half the premium may be charged but only half the claim will be paid.

Settling your claim

When a claim is payable we will promptly pay:

- the sum insured of lost or destroyed items, or
- the reasonable cost of repairing damaged items or of reinstating or replacing items with similar items of the same age and condition,

subject to the adequacy of the sum insured and any excess that applies.

We will also pay any costs incurred in preventing or minimising an insured loss or to protect rights against a third party.

1 Proposer

Name

Address

Postcode

Name of any other interested party (ie finance or lease company)

Type of business

How many years has the business been in operation?

2 Period of cover required

From 4pm

/ /

To 4pm

/ /

3 Specified items to be insured

| Item | Description of specified item | Model | Serial number | Sum insured |
|--------------|--|-------|---------------|-------------|
| 1 | | | | \$ |
| 2 | | | | \$ |
| 3 | | | | \$ |
| 4 | | | | \$ |
| 5 | | | | \$ |
| 6 | | | | \$ |
| 7 | | | | \$ |
| 8 | | | | \$ |
| 9 | | | | \$ |
| 10 | Total of all other items valued at less than \$1,000 | | | \$ |
| Total | | | | \$ |

If insufficient space please attach a separate list

4 Radius of transit

Please advise usual area of transit where cover is required

Are specified items left in or on vehicles overnight? Yes No If 'Yes', please advise where vehicle is parked overnight

Please provide details of security and alarms when specified items are left in or on vehicle overnight

5 Cover

Do you require an excess?

Yes No If 'Yes', please provide details

\$

6 Claims experience

Please provide claims history covering the last three years

| Claims details | Year | Year | Year |
|-----------------------------|------|------|------|
| Number of vehicles used | | | |
| Value of claims paid | \$ | \$ | \$ |
| Value of claims outstanding | \$ | \$ | \$ |
| Number of claims | | | |

Please provide details of any action you have undertaken to reduce claims

7 Prior insurance

Name of your current or prior insurer and due date for renewal

/ /

Has any insurer ever declined insurance or imposed special conditions?

Yes

No

If 'Yes', please provide details

Has any insurer ever cancelled or refused to renew your insurance?

Yes

No

If 'Yes', please provide details

8 Declaration

I/We authorise Zurich Australian Insurance Limited to collect or disclose any personal information relating to this insurance to/from any other insurers or insurance reference service.

I/We declare that I/we have read and understood the duty of disclosure, non disclosure and policy conditions contained herein and confirm that no information has been withheld which could affect the acceptance of this application.

Name of proposer (print)

Signature of proposer

Date

/ /

No insurance cover is provided until the above proposal is accepted and details of cover are confirmed in writing by Zurich Australian Insurance Limited.

Office use only

Intermediary

Premium
\$

Agent No.

Special Conditions