

Single Marine Cargo Insurance

Quick Reference Guide

This Quick Reference Guide provides a snapshot of the latest changes that have been made to the Single Marine Cargo Insurance policy wording.

The new Single Marine Cargo Insurance policy wording will be effective for policies incepting from:

- New Business and Renewals – 30 November 2022

Note: This information is intended as a guide only. Please review the policy wording for full details of coverage provided. Exclusions, limits and conditions apply.

Legend: ✓ = Was included ✗ = Not included



Sections of document	Updated Single Marine Cargo Insurance - AMJN-019218-2022	Expiring Single Marine Cargo Insurance - PCUS-013967-2018
Welcome to Zurich		
About Zurich	Amended to reflect current organisational status	✓
Privacy	Amended to reflect changes to privacy legislation	✓
General Insurance Code of Practice	Amended to the current code	✓
Complaints and Disputes Resolution process	Amended to the current process	✓
The cover		
	Amended to include the word 'physical' before "...loss of or damage to the subject matter insured..."	Previously did not specify 'physical' loss of or damage to the subject matter insured
Definitions		
Communicable disease	Newly added, previously included in "Additional Conditions of Insurance" in the policy schedule	✓
Subject matter insured	Amended to clarify that coverage applies to goods owned by the insured or that they are contractually responsible for, and specifies the goods that are not covered unless declared, specifically listed in the policy or agreed in writing by us	✓

Sections of document	Updated Single Marine Cargo Insurance - AMJN-019218-2022	Expiring Single Marine Cargo Insurance - PCUS-013967-2018
Exclusions		
Climatic conditions	Newly added, excluding loss or damage to the goods caused by atmospheric and/ or climatic conditions (including mildew, mould, heating and sweating)	Previously not specifically excluded though not covered by the policy
Communicable disease	Newly added, previously included in "Additional Conditions of Insurance" in the policy schedule	✓
Cyber risks	Newly added, previously included in "Additional Conditions of Insurance" in the policy schedule	✓
Pre-existing damage	Newly added, excluding loss or damage that has not occurred during the insured transit	Previously not specifically excluded though not covered by the policy
Rejection	Newly added. Excluding rejection, detention, condemnation or confiscation of the goods by any government	Previously not specifically excluded though not covered by the policy
Rust, oxidization, discolouration	Newly added. Excluding rust, oxidisation, discolouration unless caused in transit from an insured event	Previously not specifically excluded though not covered by the policy
Vermin	Newly added. Excluding loss or damage arising from vermin	Previously not excluded
Claims conditions		
Under-insurance	Newly added to reference the provisions of the Marine Insurance Act 1909 (Cth) and the Insurance Contracts Act 1984 (Cth), where relevant	Previously not specifically referenced though both Acts were still applicable