

Goods in Transit (Own Vehicles) Insurance



Proposal form

Completing the Proposal form

1. This application must be completed in full including all required attachments.
2. If more space is needed to answer a question, please attach a separate sheet with details.
3. The terms proposer, whenever used in this proposal form shall mean the policyholder listed and all subsidiary companies of the policyholder for which coverage is proposed under this proposal.
4. The terms policyholder and subsidiaries have the same meaning in this proposal form as in the policy.

Duty of Disclosure

Before you enter into a contract of general insurance with us, you have a duty under the Insurance Contracts Act 1984 (Cth) to disclose to us every matter you know, or could reasonably be expected to know, is relevant to our decision whether to insure you and, if so, on what terms. This applies to all persons to be covered under this contract of insurance.

You have the same duty to disclose those matters to us before you renew, extend, vary or reinstate a contract of general insurance. This duty however, does not require disclosure of a matter that:

- diminishes the risk to be insured;
- is of common knowledge;
- we know or in the ordinary course of our business we ought to know;
- we indicate to you that we do not want to know.

Non-disclosure or Misrepresentation

If you make a misrepresentation to us, or if you do not comply with your duty of disclosure and we issue your policy with terms and conditions that are different to the terms and conditions that would have been issued had there not been any misrepresentation, or your duty of disclosure had been complied with, then:

- we may reduce the cover provided so that we are placed in the same position as we would have been in, had there not been any misrepresentation and your duty of disclosure had been complied with; and
- we may also cancel your policy; or
- we may treat your policy as if it never existed if the misrepresentation or your non-compliance with your duty of disclosure was fraudulent.

Privacy

Zurich is bound by the Privacy Act 1988 (Cth). We collect, disclose and handle information, and in some cases personal or sensitive (eg health) information, about you ('your details') to assess applications, administer policies, contact you, enhance our products and services and manage claims ('Purposes'). If you do not provide your information, we may not be able to do those things. By providing us, our representatives or your intermediary with information, you consent to us using, disclosing to third parties and collecting from third parties your details for the Purposes.

We may disclose your details, including your sensitive information, to relevant third parties including your intermediary, affiliates of Zurich Insurance Group Ltd, other insurers and reinsurers, our banking gateway providers and credit card transactions processors, our service providers, our business partners, health practitioners, your employer, parties affected by claims, government bodies, regulators, law enforcement bodies and as required by law, within Australia and overseas.

We may obtain your details from relevant third parties, including those listed above. Before giving us information about another person, please give them a copy of this document. Laws authorising or requiring us to collect information include the Insurance Contracts Act 1984, Anti-Money Laundering and Counter-Terrorism Financing Act 2006, Corporations Act 2001, Autonomous Sanctions Act 2011, A New Tax System (Goods and Services Tax) Act 1999 and other financial services, crime prevention, trade sanctions and tax laws.

Zurich's Privacy Policy, available at www.zurich.com.au or by telephoning us on 132 687, provides further information and lists service providers, business partners and countries in which recipients of your details are likely to be located. It also sets out how we handle complaints and how you can access or correct your details or make a complaint.

Information about this insurance

The policy

Commercial vehicle owners need little convincing of the need for motor insurance but often overlook the need to arrange similar insurance protection for the goods carried in their vehicles.

Goods in Transit (Own Vehicles) Insurance provides protection in a simple and inexpensive policy. It is particularly suited to small businesses and farmers with one or more vehicles used to collect or deliver goods. The policy covers goods carried in any vehicle operated by the insured and is not restricted to nominated vehicles. The annual premium per vehicle is based on types of goods carried and the sum insured required. There is no need to record and declare annually the value of goods carried.

The policy is not suitable for professional carriers for whom a separate range of policies is available

Where the same specific items, such as tools of trade or mechanical equipment, are being carried regularly and can be individually listed and valued a Specified Items in Transit insurance policy may be more suitable, in which case please complete the Specified Items in Transit proposal form. Your insurance intermediary can advise you on the policy suitable for your needs.

Important

The information contained in this proposal is an outline of the cover provided. Full details of the cover with all limitations, exclusions and conditions are contained in the policy. The terms and conditions offered to you may vary from the information on cover given in this proposal form.

Insured events

This policy is designed to cover the main transit risks at an affordable premium. Theft is included but cover is restricted when a vehicle is left unattended.

The actual insured events are:

- loss of or damage to goods
- death (or slaughter for humane reasons following injury) of livestock

caused by:

- fire, explosion, lightning or flood
- collision of the vehicle carrying the goods or livestock with any external object

- collision of the goods while on the vehicle carrying them with something not on or part of that vehicle
- overturning or jackknifing of the vehicle
- theft while the vehicle is attended
- theft while the vehicle is unattended only if theft follows
 - (i) forcible entry into a locked vehicle or carrying compartment
 - (ii) theft of the locked vehicle itself
 - (iii) any other insured event.

Other benefits at no extra cost

- debris removal up to \$5,000
- no disposal of branded goods without your consent.

Principal risks excluded

- delay, loss of market or consequential loss of any description
- mechanical or electrical breakdown or malfunction of goods where no external evidence exists of damage from an insured event.

Sum insured

To recover the full amount of any loss it is essential to select a sum insured to cover the highest value of goods which may be in each vehicle. If goods are insured for half their value then only half the premium may be charged but only half the claim will be paid.

Settling your claim

When a claim is payable, we will promptly pay:

- the invoice value (or market value if there is no invoice) of lost or destroyed goods, or
- the reasonable cost of repairing damaged goods or of reinstating or replacing goods,

subject to the adequacy of the sum insured and any excess that applies.

We will also pay any costs incurred in preventing or minimising an insured loss or to protect rights against a third party.

1 Proposer

Name

Address

Postcode

Name of any other interested party (ie finance company or lease company)

Type of business

How many years has the business been in operation?

2 Period of cover required

From 4pm

/ /

To 4pm

/ /

3 Goods to be insured

Please provide details of goods

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4 Vehicles and sum insured

Type of vehicles (ie vans, traytops, pantec etc)	Sum insured (per vehicle)
1	\$
2	\$
3	\$

Maximum number of vehicles used to carry the goods to be insured

Will goods be left in or on vehicle(s) overnight? Yes No If 'Yes', where will vehicle(s) be parked overnight

Please provide details of the security and alarms used when the goods are left in or on vehicle(s) overnight?

5 Radius of transit

Please provide details of the area of transit where cover is required

6 Cover

Do you require an excess?

Yes No If 'Yes', please provide details
\$

7 Claims experience

Claims details	Year	Year	Year
Number of vehicles used			
Value of claims paid/outstanding	\$	\$	\$
Number of claims			

Please provide details of any action you have undertaken to reduce claims

8 Prior insurance

Name of your current or prior insurer and due date for renewal

/ /

Has any insurer ever declined insurance or imposed special conditions?

Yes No If 'Yes', please provide details

Has any insurer ever cancelled or refused to renew your insurance?

Yes No If 'Yes', please provide details

9 Declaration

I/We authorise Zurich Australian Insurance Limited to collect or disclose any personal information relating to this insurance to/from any other insurers or insurance reference service.

I/We declare that I/we have read and understood the duty of disclosure, non disclosure and policy conditions contained herein and confirm that no information has been withheld which could affect the acceptance of this application.

Name of proposer (print)

Signature of proposer

Date / /

No insurance cover is provided until the above proposal is accepted and details of cover are confirmed in writing by Zurich Australian Insurance Limited.

Office use only

Intermediary

Premium
\$

Agent No.

Special Conditions