

Goods in Transit (Carriers) Insurance

Quick Reference Guide

This Quick Reference Guide provides a snapshot of the latest changes that have been made to the Goods in Transit (Carriers) Insurance policy wording.

The new Goods in Transit (Carriers) Insurance policy wording will be effective for policies incepting from:

- New Business and Renewals – 30 November 2022

Note: This information is intended as a guide only. Please review the policy wording for full details of coverage provided. Exclusions, limits and conditions apply.

Legend: ✓ = Was included ✗ = Not included



Sections of document	Updated Goods in Transit (Carriers) Insurance - AMJN-019213-2022	Expiring Goods in Transit (Carriers) Insurance - PCUS-013982-2018
Welcome to Zurich		
About Zurich	Amended to reflect current organisational status	✓
Privacy	Amended to reflect changes to privacy legislation	✓
General Insurance Code of Practice	Amended to the current code	✓
Complaints and Disputes Resolution process	Amended to the current process	✓
The cover		
	Amended to include the word 'physical' before "...loss of or damage to goods..."	Previously did not specify 'physical' loss of or damage to goods
Conditions of cover		
Limits on cover	New additional clause clarifying who is insured by the policy, and that the insured are not authorised to provide financial services on Zurich's behalf	Previously not explicitly stated, though coverage is unchanged
Limits on Cover 1 – Comprehensive: Goods falling from the vehicle	Amendment to clarify "reasonable steps" in securing of cargo and specifying coverage where loss or damage is due to breakage of restraining chains, cables or other securing devices during transit	Previously "reasonable steps" or breakage of restraints weren't specified.

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Extensions of cover		
Packaging and shipping containers	Newly added, additional cover for legal liability for loss or damage to packaging and shipping containers subject a limit of \$50,000	X
Definitions		
Communicable disease	Newly added, previously included in "Additional Conditions of Insurance" in the policy schedule	✓
Goods	Amended to clarify that coverage only applies to the listed goods types (i.e. not general goods) where separate gross freight earnings figures for the listed goods types have been specifically declared and are assigned separately in the schedule	Previously only defined as the subject matter insured
Livestock	Newly added to clarify the meaning of livestock	Previously undefined
Packaging	Newly added to clarify the meaning of packaging	Previously undefined
Radius of transit	Newly added to clarify the meaning of radius of transit	Previously undefined
Exclusions		
Excluded goods	Newly added to specify excluded goods and include limits of cover and excesses for cigarettes and alcohol unless specifically declared, accepted by Zurich and specified in the policy schedule	Previously not specified in the wording
Communicable disease	Newly added, previously included in "Additional Conditions of Insurance" in the policy schedule	✓
Cyber risks	Newly added, previously included in "Additional Conditions of Insurance" in the policy schedule	✓
Rejection	Newly added. Excluding rejection, detention, condemnation or confiscation of the goods by any government	Previously not specifically excluded though not covered by the policy
General conditions		
Deposit premium	Newly added, moving the deposit premium provisions from the Premium and Adjustments clause	Contained within the Premium and adjustments clause
Premium and adjustments	Amended to remove the deposit premium provisions	✓

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