

# Carriers Cargo Liability Insurance

## Quick Reference Guide

This Quick Reference Guide provides a snapshot of the latest changes that have been made to Carriers Cargo Liability Insurance policy wording.

The new Carriers Cargo Liability Insurance policy wording will be effective for policies incepting from:

- New Business and Renewals – 30 November 2022

**Note:** This information is intended as a guide only. Please review the policy wording for full details of coverage provided. Exclusions, limits and conditions apply.

Legend: ✓ = Was included ✗ = Not included



Sections of document	Updated Carriers Cargo Liability Insurance - AMJN-019221-2022	Expiring Carriers Cargo Liability Insurance - PCUS-013977-2018
<b>Welcome to Zurich</b>		
About Zurich	Amended to reflect current organisational status	✓
Privacy	Amended to reflect changes to privacy legislation	✓
General Insurance Code of Practice	Amended to the current code	✓
Complaints and Disputes Resolution process	Amended to the current process	✓
<b>The cover</b>		
	Amended to include the word 'physical' before "...loss of or damage to goods..."	Previously did not specify 'physical' loss of or damage to goods
<b>Conditions of cover</b>		
Limits on cover	New additional clause clarifying who is insured by the policy, and that the insured are not authorised to provide financial services on Zurich's behalf	Previously not explicitly stated, though coverage is unchanged
<b>Extensions of cover</b>		
Packaging and shipping containers	Newly added, additional cover for legal liability for loss or damage to packaging and shipping containers subject a limit of \$50,000	✗

Sections of document	Updated Carriers Cargo Liability Insurance - AMJN-019221-2022	Expiring Carriers Cargo Liability Insurance - PCUS-013977-2018
<b>Definition</b>		
Communicable disease	Newly added, previously included in "Additional Conditions of Insurance" in the policy schedule	✓
Goods	Amended to clarify that coverage only applies to the listed goods types (i.e. not general goods) where separate gross freight earnings figures for the listed goods types have been specifically declared and are assigned separately in the schedule	Previously only defined as the subject matter insured
Livestock	Newly added to clarify the meaning of livestock	Previously undefined
Packaging	Newly added to clarify the meaning of packaging	Previously undefined
Radius of transit	Newly added to clarify the meaning of radius of transit	Previously undefined
<b>Exclusions</b>		
Owned goods	Newly added to clarify that insured goods do not include those that are owned, operated, hired or leased by the insured	Previously not specified in the wording
Installation	Newly added to clarify that insured goods do not include those that are undergoing installation by the insured	Previously not specified in the wording
Excluded goods	Newly added to specify excluded goods and include limits of cover and excesses for cigarettes and alcohol unless specifically declared, accepted by Zurich and specified in the policy schedule	Previously not specified in the wording
Communicable disease	Newly added, previously included in "Additional Conditions of Insurance" in the policy schedule	✓
Cyber risks	Newly added, previously included in "Additional Conditions of Insurance" in the policy schedule	✓
Rejection	Newly added. Excluding rejection, detention, condemnation or confiscation of the goods by any government	Previously not specifically excluded though not covered by the policy
<b>General conditions</b>		
Deposit premium	Newly added, moving the deposit premium provisions from the Premium and Adjustments clause	Contained within the Premium and adjustments clause
Premium and adjustments	Amended to remove the deposit premium provisions	✓